



## Happy Holidays! 2023: A Year of New Beginnings

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As we enter the holiday season, I am delighted to reflect on our year of new beginnings.

We received a [warm welcome](#) as we dropped anchor in California. GFLEC has successfully transitioned to its new home at the Stanford Graduate School of Business (GSB), and we have enjoyed navigating this beautiful campus and engaging with people from many departments and schools.

In my new role at Stanford, I am excited about leading a pioneering collaboration among the Stanford Institute for Economic Policy Research (SIEPR), the GSB, and the Department of Economics. I also look forward to co-teaching a personal finance course in the spring.

In tandem, GFLEC continues its research, as well as its work to inform policy and programs around the world and is well positioned to drive changes. It is time to celebrate some important new steps toward a more financially literate future.

A toast to the new *Journal of Financial Literacy and Wellbeing*! The inaugural edition was published in [April](#); a special edition with an international comparison of financial literacy appeared in [July](#). It is an honor to serve as the co-editor of this publication, along with Flore-Anne Messy from the OECD.

We cheer the first [Annual Conference](#) and the first [Boot Camp](#) of the G53 Financial Literacy and Personal Finance Research Network. Both activities, which took place

in Germany, thanks to the generous support of the Joachim Herz Stiftung, aim to foster new research and develop the next generation of researchers.

It is a prime time for teaching personal finance! Universities and colleges are embracing this topic, investing in the future of our youth. We are excited about the enthusiasm and interest that came out of the [Teaching Personal Finance Conference](#) held at Stanford for the second year in a row.

We also welcome a new series of *Financial Literacy Colloquia* that bring together Stanford scholars involved in financial literacy, personal finance, and related disciplines. The colloquia are an incubator for new ideas on research and teaching.

Meanwhile, the [Cherry Blossom Financial Education Institute](#) is moving to the West Coast. It will be held at Stanford University on April 25-26, 2024. We are confident that this initiative will continue to bloom here.

This year also saw the publication of [The Importance of Financial Literacy: Opening a New Field](#) in the *Journal of Economic Perspectives*. The paper, in which Olivia S. Mitchell and I trace 20 years of work in financial literacy, is a powerful reminder that collaboration is key to building this field.

Financial literacy's growing momentum is driven by the work of people around the world—and we are thankful for their contributions. As we celebrate the holidays and look toward 2024, we are inspired by the opportunities that await and grateful to all of you who have supported our new beginnings.

With best wishes for the holidays,

Anna

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