



**CHERRY BLOSSOM
FINANCIAL EDUCATION
INSTITUTE**
APRIL 20–21, 2023



The George Washington University
The Elliott School of International Affairs, City View Room
1957 E St NW, Washington, D.C. 20052

PROGRAM

THURSDAY, APRIL 20, 2023

12:00—1:00 p.m.	Registration and Lunch
1:00—1:10 p.m.	Welcome Remarks Billy J. Hensley, <i>National Endowment for Financial Education (NEFE)</i> Beth Bean, <i>National Endowment for Financial Education (NEFE)</i> Annamaria Lusardi, <i>Global Financial Literacy Excellence Center (GFLEC) and GWU</i>
1:10—1:55 p.m.	Keynote Address <i>Session Chair: Alessia Sconti, Global Financial Literacy Excellence Center (GFLEC)</i> <i>Speaker: Alberto Rossi, Georgetown University: “Algorithmic Aversion and Robo-Advisors”</i>
1:55—2:10 p.m.	Break
2:10—3:10 p.m.	Session 1 <i>Session Chair: Joshua Caraballo, National Endowment for Financial Education (NEFE)</i> Tabea Bucher-Koenen, <i>University of Mannheim: “Disparities in Financial Literacy, Pension Planning, and Saving Behavior”</i> Paolina C. Medina, <i>Texas A&M University: “Do Savings Nudges Cause Borrowing? Evidence from a Mega Study”</i>
3:10—3:25 p.m.	Break
3:25—4:55 p.m.	Session 2 <i>Session Chair: Brian Mulford, U.S. Securities and Exchange Commission</i> Giovanni Gallo, <i>University of Modena and Reggio Emilia: “How Much Financial Literacy Matters? A Simulation of Potential Influences on Inequality Levels”</i> Irina Gemmo, <i>University of Montréal: “The Value of Financial Knowledge”</i> K. Jeremy Ko, <i>NORC at the University of Chicago: “Leveraging Overconfidence”</i>
4:55—5:00 p.m.	End of Day 1 Remarks

FRIDAY, APRIL 21, 2023

8:30—9:00 a.m.	Continental Breakfast
9:00—9:10 a.m.	Welcome Remarks
9:10—9:55 a.m.	Special Address <i>Session Chair:</i> Louisa Quittman, <i>Office of the Comptroller of the Currency</i> <i>Speaker:</i> Carly Urban, <i>Montana State University</i> : “Understanding Policy with Data: High School Personal Finance Courses”
9:55—10:55 a.m.	Session 3 <i>Session Chair:</i> Meina Banh, <i>Consumer Financial Protection Bureau</i> Jeremy Burke, University of Southern California: “Does State-mandated Financial Education Affect Financial Well-being?” Luis Oberrauch, University of Kaiserslautern-Landau: “Patience Malleable via Educational Intervention? Evidence from Field Experiments”
10:55—11:10 a.m.	Break
11:10 a.m.—12:10 p.m.	Session 4 <i>Session Chair:</i> Gary Mottola, <i>FINRA Investor Education Foundation</i> Christina Zhu, University of Pennsylvania: “Household Investment in 529 College Savings Plans and Information Processing Frictions” Daniel Grodzicki, Office of the Comptroller of the Currency: “When Nudges Spill Over: Student Loan Use under the CARD Act”
12:10—1:10 p.m.	Lunch
1:10—2:20 p.m.	Session 5: Rising Scholars in Financial Literacy and Financial Education <i>Session Chair:</i> Jason S. Seligman, <i>Investment Company Institute</i> Jasmira T.E. Wiersma, University of Groningen: “Financial Literacy and Economic Behavior in Curaçao” Jiusi Xiao, Claremont Graduate University: “Are Retirement Planning Tools Substitutes or Complements to Financial Capability?” Sebastian Gomez-Cardona, University of British Columbia: “Fertility, Financial Literacy, and Household Portfolios”
2:20—2:35 p.m.	Break
2:35—4:05 p.m.	Session 6 <i>Session Chair:</i> Andrea Hasler, <i>Global Financial Literacy Excellence Center (GFLEC)</i> Giovanni Gallipoli, University of British Columbia: “The Production of Financial Literacy” Luis Oberrauch, University of Kaiserslautern-Landau: “Measuring Financial Literacy with the Big Three” Luisa Blanco, Pepperdine School of Public Policy: “The Impact of a Mobile Phone-Delivered Digital Financial Education Program on Financial Behavior among Hispanics”
4:05—4:20 p.m.	Financial Literacy Research Award Ceremony Beth Bean, National Endowment for Financial Education (NEFE) Annamaria Lusardi, Global Financial Literacy Excellence Center (GFLEC) and GWU
4:20—4:30 p.m.	Closing Remarks