Financial education works and is cost-effective. That's the key takeaway of “Financial education affects financial knowledge and downstream behaviors,” the worldwide meta-analysis co-authored by Tim Kaiser, Annamaria Lusardi, Lukas Menkhoff, and Carly Urban. The paper is the inspiration for our new webpage: The Meta-Analysis of Financial Education Programs.

We invite you to find out why this paper is a game-changer in the research on financial education. The researchers considered more than a thousand published studies before concentrating on the most rigorous programs. The findings are based on 76 financial education randomized experiments across 33 countries on six continents. A truly global effort.

The paper provides strong evidence that financial education improves both
financial knowledge and behaviors, especially when it comes to budgeting, saving, and credit. Overall, the effects of financial education are three to five times greater than reported in previous studies.

Check out our new webpage to learn more about financial education. At GFLEC, we are proud to launch this new webpage during this #FinancialLiteracyMonth!

ACCESS THE WEBPAGE

GFLEC would like to recognize and thank its members.

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