

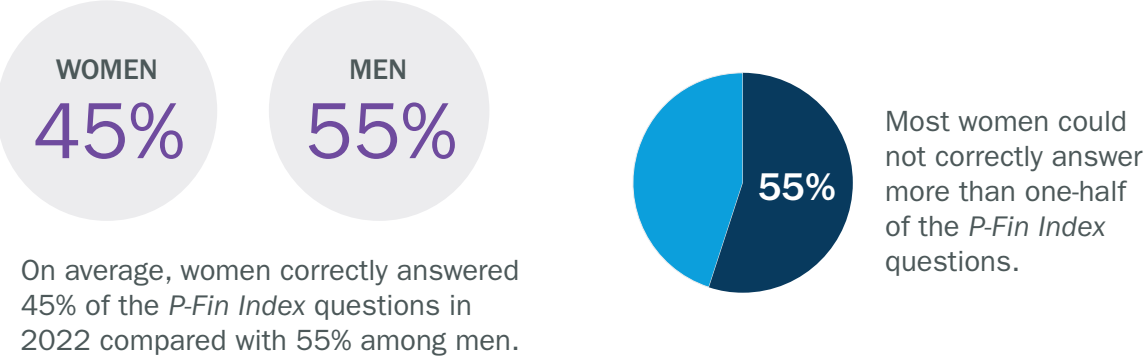


2022 P-FIN INDEX DATA BRIEF

Financial literacy among U.S. women

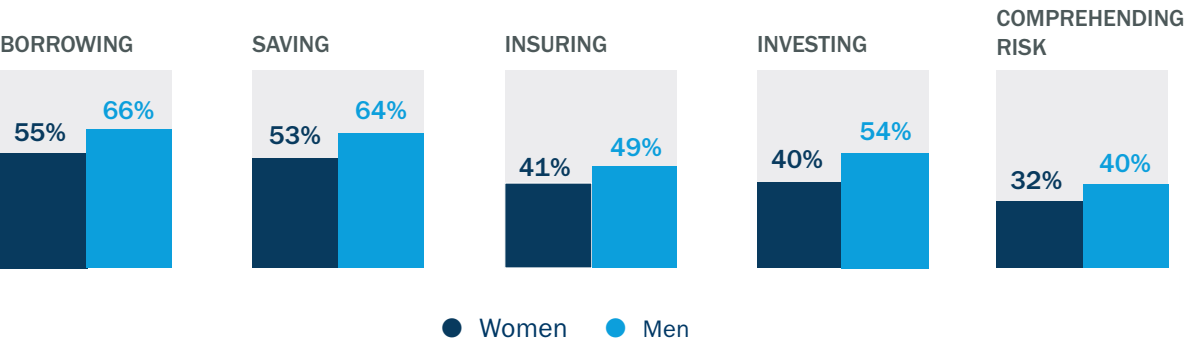
The *TIAA Institute-GFLEC Personal Finance Index (P-Fin Index)* annually assesses financial literacy among the U.S. adult population. In addition to a robust measure of overall personal finance knowledge, it provides a nuanced analysis across eight areas in which individuals routinely function. This brief examines financial literacy among U.S. women, including variations across generations.

Women tend to have lower financial literacy than men



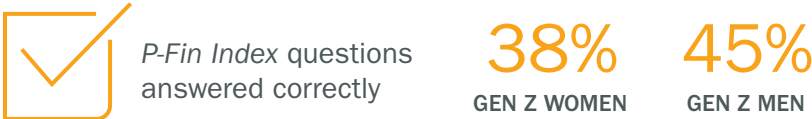
Wide gender gaps across areas of financial literacy

% of *P-Fin Index* questions answered correctly

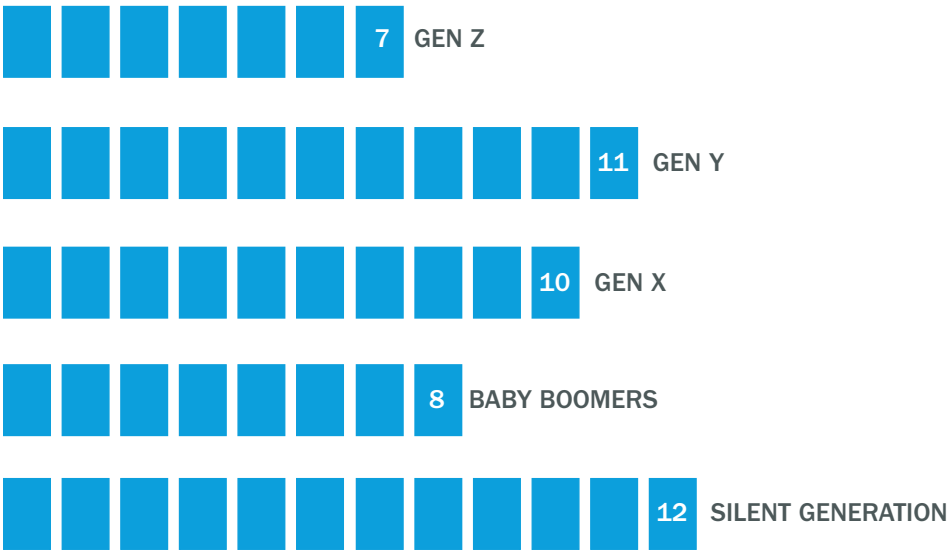


Financial literacy among women lags that of men across generations

The financial literacy gender gap is smallest among Gen Z.

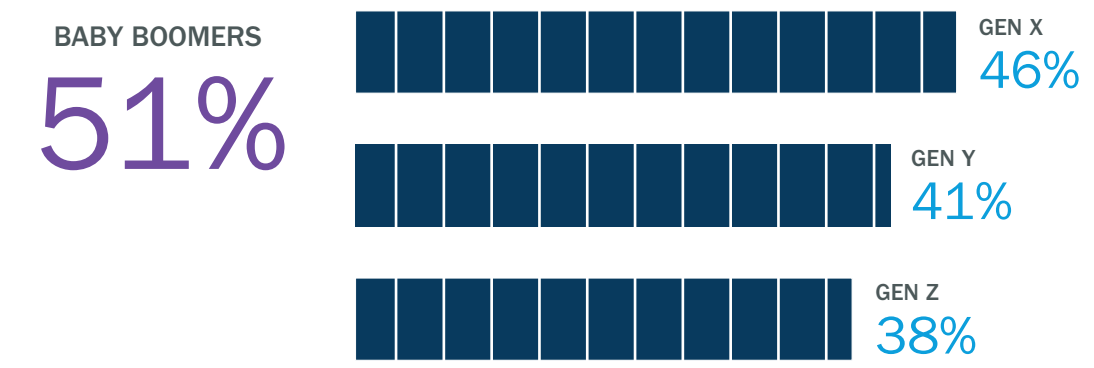


Percentage point difference between women and men in *P-Fin Index* questions answered correctly.



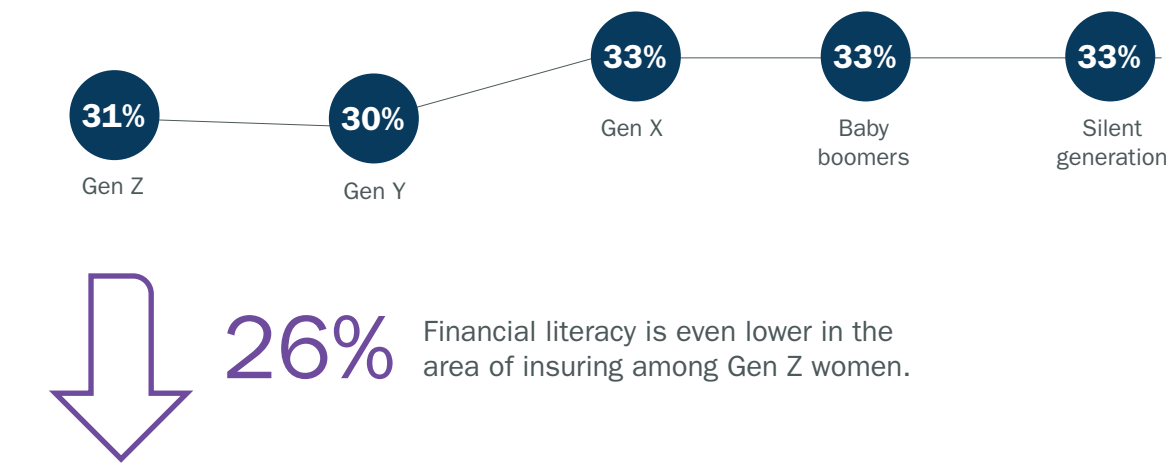
Younger women tend to have lower financial literacy

% of P-Fin Index questions answered correctly



Comprehending risk is a particular weakness in women’s financial literacy across generations

% of P-Fin Index questions on comprehending risk answered correctly



Women with very low financial literacy are:

(compared to women with very high financial literacy)

5x
more likely to have difficulty making ends meet

3x
more likely to be debt constrained

3x
more likely to be unable to cope with a \$2,000 financial shock

5x
more likely to spend 10 or more hours per week on issues related to personal finances



Learn more
Visit the [TIAA Institute](#) and [GFLEC](#) websites to find all reports based on the P-Fin Index since the project’s inception in 2017.