



# CHERRY BLOSSOM FINANCIAL EDUCATION INSTITUTE

APRIL 21–22, 2022



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The George Washington University School of Business  
Duquès Hall • Minerva Room, Suite 451 • 2201 G Street, NW Washington, DC 20052

## PROGRAM

### THURSDAY, APRIL 21, 2022

12:00—1:00 p.m.	<b>Registration with Lunch</b>
1:00—1:15 p.m.	<b>Welcome Remarks</b> Beth Bean, <i>National Endowment for Financial Education (NEFE)</i>
1:15—2:15 p.m.	<b>Keynote Address</b> <i>Introduction:</i> Annamaria Lusardi and Alessia Sconti, <i>GFLEC</i> Bilal Zia, <i>Senior Economist, Development Economic Research Group, The World Bank</i> : “When is Financial Education Successful? Taking Stock of the New Wave of Field Evidence”
2:15—2:35 p.m.	<b>Break</b>
2:35—3:35 p.m.	<b>Session 1</b> <i>Session Chair:</i> Veronica Frisancho, <i>Inter-American Development Bank</i> Miriam Bruhn, <i>The World Bank</i> : “The Long-Term Impact of High School Financial Education: Evidence from Brazil” Daniel Brent, <i>The Pennsylvania State University</i> : “Financial Literacy and Academic Outcomes”
3:35—3:55 p.m.	<b>Break</b>
3:55—4:55 p.m.	<b>Session 2</b> <i>Session Chair:</i> Brian Mulford, <i>U.S. Securities and Exchange Commission</i> Kristof De Witte, <i>KU Leuven</i> : “Improving Parents' Financial Literacy through Tutoring their Children” Anna Lo Prete, <i>University of Turin</i> : “Political Participation and Financial Education: the Importance of Understanding Policy Content”
4:55—5:00 p.m.	<b>End of Day 1</b>

## FRIDAY, APRIL 22, 2022

8:30—9:00 a.m.	<b>Continental Breakfast and Check-in</b>
9:00—9:10 a.m.	<b>Welcome Remarks</b>
9:10—10:00 a.m.	<b>Special Address</b> <i>Session Chair: Alberto Rossi, Georgetown University</i> <b>Gary Mottola, Research Director, FINRA Investor Education Foundation:</b> “Predicting the Unpredictable: Personal Finance in 2036”
10:00—11:00 a.m.	<b>Session 3</b> <i>Session Chair: Hector Ortiz, Consumer Financial Protection Bureau</i> <b>Susan Thorp, The University of Sydney:</b> “Motivated Saving: The Impact of Projections on Retirement Contributions” <b>Taha Choukhmane, MIT Sloan School of Management:</b> “Who Benefits from Retirement Savings Incentives in the U.S.? Evidence on Racial Gaps in Retirement Wealth Accumulation”
11:00—11:15 a.m.	<b>Break</b>
11:15 a.m.—12:15 p.m.	<b>Session 4</b> <i>Session Chair: Paolina C. Medina, Texas A&amp;M University</i> <b>Riccardo Calcagno, Polytechnic University of Turin:</b> “Financial Literacy, Human Capital and Economic Growth” <b>Alessio D'Ignazio, Bank of Italy:</b> “Micro-entrepreneurs' Financial and Digital Competences During the Pandemic in Italy”
12:15—1:15 p.m.	<b>Lunch</b>
1:15—2:45 p.m.	<b>Session 5: Rising Scholars in Financial Literacy and Financial Education</b> <i>Session Chair: Jason S. Seligman, Investment Company Institute</i> <b>Sarah Reiter, Leibniz Institute for Economic Research at the University of Munich (ifo Institute):</b> “The Gender Gap in Financial Literacy: Does Ideology Matter?” <b>Maddalena Davoli, Goethe University Frankfurt:</b> “Culture, Gender, and Financial Literacy” <b>Maya Haran Rosen, The Hebrew University of Jerusalem:</b> “The Disparate Effect of Nudges on Minority Groups” <b>Mateo Velásquez-Giraldo, Johns Hopkins University:</b> “Beliefs, Stockholding and Wealth Accumulation Throughout the Life Cycle”
2:45—3:00 p.m.	<b>Break</b>
3:00—4:15 p.m.	<b>Policy Roundtable</b> <b>Adair Morse, Deputy Assistant Secretary of Capital Access, Office of Domestic Finance, U.S. Treasury</b> <b>Jill Jones, National Endowment for Financial Education (NEFE)</b> <b>Gerri Walsh, FINRA Investor Education Foundation</b> <b>Annamaria Lusardi, GFLEC</b> <b>Lyn Haralson, Consumer Financial Protection Bureau (CFPB)</b>
4:15—4:25 p.m.	<b>Financial Literacy Research Award Ceremony</b>
4:25—4:30 p.m.	<b>Closing Remarks</b>