

A Decade of Connecting Research, Policy, and Solutions

"If we were to give a face to financial vulnerability, to remind you that behind these statistics there are people, it would be the face of a woman, of a young person, of someone living in the South [of Italy], of someone with low financial literacy."

-Annamaria Lusardi, G20 Global Partnership for Financial Inclusion, Rome, October 2021

# GFLEC's urgent call to global leaders: Combat financial vulnerabilities now!

This month, GFLEC celebrates 10 years. In an interview with the *Financial Times*, Founder and Academic Director Annamaria Lusardi made a case for financial education in schools. And at the G20 Global Partnership for Financial Inclusion in Rome, she made a plea to world leaders to urgently address financial vulnerabilities, especially for those hardest hit by the COVID-19 pandemic. Women and the young have suffered the most and we need to invest in these groups if we want to achieve an inclusive and robust recovery.

WATCH THE VIDEO FROM THE G20

# A special message from Director Lusardi

As we celebrate GFLEC's accomplishments, we also rally our forces to

reimagine the future and prepare for bold changes, including the announcement of a new global network of financial literacy and personal finance researchers.



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WATCH THE VIDEO

# **GFLEC Greatest Hits**

It's a GFLEC master class! Take a virtual tour of the top 10 publications from the past decade.



#### **VIEW OUR TOP PUBLICATIONS**

# A Decade of Milestones

Relive our journey to becoming the leading global research center focused on financial literacy and well-being with this interactive timeline.

#### **VISIT THE TIMELINE**

### **FREE Webinar!**

### Financial Literacy: Shaping the Future of the Field

### October 20, 2021 | 12:00-12:45pm ET

Join our special edition of the *Connecting to Reimagine: COVID-19 & Money* webinar series. Director Lusardi will moderate a discussion with co-authors Leora Klapper, Lead Economist, Development Economics, at the World Bank; Lukas Menkhoff, Head of Department, International Economics Department, at DIW Berlin; and Pierre-Carl Michaud, Professor of Applied Economics and Director of the Retirement and Savings Institute, at HEC Montréal. They will share their insights about extending and promoting financial literacy research in the years to come.

#### REGISTER

### **Testimonials**

GFLEC's anniversary also marks 10 years of collaborating with an incredible network of like-minded individuals and organizations around the world. We have been honored to receive testimonials from many of our friends and supporters—we look forward to our continued work together!



Dame Diana Crossan Chair, GFLEC Advisory Council Former Retirement Commissioner, New Zealand <u>Watch the video</u>



Flore-Anne Messy Acting Deputy Director, OECD Directorate for Financial and Enterprise Affairs Executive Secretary, OECD International Network on Financial Education (INFE) <u>Watch the video</u>



Billy J. Hensley, Ph.D. President & CEO National Endowment for Financial Education <u>Watch the video</u>



Thomas J. LeBlanc, Ph.D. President The George Washington University <u>Watch the video</u>

"Financial decisions affect many dimensions of our daily life -- and they can have far-reaching implications. Sound and informed financial decisionmaking is thus key for individuals as well as for the financial system as such. For ten years, Professor Lusardi and her team at GFLEC have pioneered research on financial literacy, which has significantly improved our understanding of the topic. Their work provides important practical implications for today's societies and for policymaking."



**Professor Claudia Buch** Vice-president, Deutsche Bundesbank

**VISIT OUR ANNIVERSARY WEBPAGE** 





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**Please Make a Donation** 

GFLEC would like to recognize and thank its members. ACADEMIC DIRECTOR'S CIRCLE Institute AMBASSADOR SUPPORTER Edelman Financial Engines **ADVOCATE SUPPORTERS** citibanamex 🚱 PENSION GROUP El Banco Nacional de México Passionate About Our Purpose Institute of consumer money management ERSTE Investor Education Stiftung FOUNDATION The results, interpretations, conclusions, and opinions expressed in this article are those of GFLEC and do not necessarily reflect the views of any GFLEC members.

For more information about becoming a corporate member, please contact Kristen Burnell at <u>kburnell@gwu.edu</u> or +1 (202) 731-9926.