



**CHERRY BLOSSOM
FINANCIAL EDUCATION
INSTITUTE**
APRIL 8-9, 2021

GFLEC
GLOBAL FINANCIAL LITERACY
EXCELLENCE CENTER

SPONSORED BY
NEFE
National Endowment
for Financial Education

PROGRAM

THURSDAY, APRIL 8, 2021

10:30—11:10 AM ET

Welcome Remarks

Annamaria Lusardi, *Academic Director, GFLEC, The George Washington University School of Business*

Billy Hensley, *President & CEO, National Endowment for Financial Education*

Keynote Address

Jill Fisch, *Saul A. Fox Distinguished Professor of Business Law and Co-Director, Institute for Law and Economics, University of Pennsylvania Carey Law School*

11:10 AM—12:10 PM ET

Session 1: New Insights from FinTech

Session Chair: Michael Staten, *Professor, Agricultural and Resource Economics, The University of Arizona*

Francesco D'Acunto, *Boston College*: “How Costly Are Cultural Biases?”

Angela Hung, *Robinhood Behavioral Insights Research*: “Financial Literacy and Investor Literacy of the New Generation of Investors”

12:10—12:25 PM ET

Break

12:25—1:55 PM ET

Session 2: Improving Outcomes: The Role of Information & Support

Session Chair: Alberto Rossi, *Provost's Distinguished Associate Professor of Finance, Georgetown University*

Megan Hunter, *Boston College*: “Can Facing the Truth Improve Outcomes? Effects of Information in Consumer Finance”

Francesco Saita, *Bocconi University*: “Understanding the Demand for Financial Literacy”

Da Ke, *University of South Carolina*: “The Power of Love: Emotional Support and Financial Hardship”

1:55—2:00 PM ET

Concluding Remarks for the Day

FRIDAY, APRIL 9, 2021

10:30 AM—11:30 PM ET **Session 3: Financial Education Interventions**

Session Chair: *Jill Jones, Managing Director of Research, National Endowment for Financial Education*

Jeremy Burke, University of Southern California: “Can Educational Interventions Reduce Susceptibility to Financial Fraud?”

Alejandro Herrera, Inter-American Development Bank: “Youth's Financial Skills and Behavior: Evidence from a Financial Diaries Study”

11:30—12:30 PM ET **Session 4: Rising Financial Literacy Scholars**

Session Chair: *Hector Ortiz, Senior Policy Analyst, Consumer Financial Protection Bureau*

Chris M. Boyd Leon, University of Minnesota, Twin Cities: “A Business Case for Financial Education and Microsavings Promotion: Experimental Evidence from a For-Profit Program in Rural Peru”

Samir E. Mahmoudi, Georgia State University: “Later-career Unemployment Shocks, Pension Outcomes and Unemployment Insurance”

12:30—12:45 PM ET **Break**

12:45—1:45 PM ET **Session 5: Retirement Savings**

Session Chair: *Annamaria Lusardi, Academic Director, GFLEC, The George Washington University School of Business*

William L. Skimmyhorn, William and Mary: “How do Behavioral Approaches to Increase Savings Compare? Evidence from Multiple Interventions in the U.S. Army”

Anita Mukherjee, University of Wisconsin-Madison: “Abandoned Retirement Savings”

1:45—1:55 PM ET **Award Presentations**

Financial Literacy Research Award

Rising Financial Literacy Scholar Award

1:55—2:00 PM ET **Closing Remarks**
