



Dr. Andrea Hasler Interviewed on Yahoo! Finance

Dr. Andrea Hasler, Assistant Research Professor of Financial Literacy with GFLEC, was interviewed on Yahoo! Finance this week about the just-released report, “Millennials and Money: The State of Their Financial Management and How Workplaces Can Help Them.”

The interview focused on the fragility of Millennials’ current financial situation. Dr. Hasler explained that only 16 percent of Millennials who were surveyed could correctly answer the [Big Three](#) financial literacy questions, which assess very fundamental financial knowledge. The problem with this is that financial literacy is closely linked to money management behaviors, and to saving and planning for retirement.

The interview, aired as part of Funding Our Future week, also covered the topic of Millennial student loan debt, including the lack of knowledge and information students have when making college decisions and taking on

student loan debt, yet these decisions and resulting repayment obligations can have a major impact on their future.

According to Dr. Hasler, there are not enough classes that teach personal finance. The Council for Economic Education reports that 21 states require a personal finance course in high school, but that leaves many more states that don't require it. Ultimately, students are faced with having to make difficult financial decisions early in life, and these decisions can impact their lives for a long time.

Watch the interview [here](#).

View the report [here](#).

MILLENNIALS & MONEY
NEW INSIGHTS

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37% of Millennials
are financially fragile.

% of non-retired Americans age 18-37 could surely or probably not come up with \$2,000 if an unexpected need arose in the next month in 2018.

Source: FINRA Foundation's 2018 National Financial Capability Study | This research was supported by funding from the TIAA Institute

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