



ASIA PACIFIC FINANCIAL EDUCATION INSTITUTE

SINGAPORE | SEPTEMBER 16-17, 2019

SIM KEE BOON INSTITUTE FOR FINANCIAL ECONOMICS

Singapore Management University
55 Armenian Street, Singapore 179943
School of Law Building, Seminar Room 3.10

PROGRAM

MONDAY, SEPTEMBER 16

8:30 – 9:00 am

Registration and Breakfast

9:00 – 9:15 am

Welcome & Introductory Remarks

Dave Fernandez, *Sim Kee Boon Institute for Financial Economics, SMU*
Annamaria Lusardi, *Global Financial Literacy Excellence Center, GWU*

9:15 – 10:15 am

Session 1

Session Chair: Michael Staten, *University of Arizona*
Francisco Perez-Arce, *University of Southern California*: “Three Little Words? The Impact of Social Security Terminology”
Joelle Fong, *National University of Singapore*: “Financial Literacy & Suboptimal Financial Decisions among the Elderly”

10:15 – 11:15 am

Session 2

Session Chair: William Walstad, *University of Nebraska – Lincoln*
Paul Gerrans, *The University of Western Australia*: “Life Insurance: Decision States, Financial Literacy, and the Role of Personal Values”
Alessandra Guariglia, *University of Birmingham*: “Growing Out of Growing Pain: Financial Literacy and Life Insurance Demand in China”

11:15 – 11:30 am

Break

11:30 am – 12:30 pm

Session 3

Session Chair: Annamaria Lusardi, *GFLEC*
Dinh Thi Thanh Van, *VNU University of Economics and Business*: “The Role of Fintech Development in Financial Inclusion in Asian Countries”
Riccardo Calcagno, *EMLYON Business School*: “Entrepreneurs on their Financial Literacy; Evidence from the Netherlands”



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12:30 – 2:00 pm

Lunch

2:00 – 3:00 pm

Session 4

Session Chair: Dave Fernandez, SKBI

Dennis Philip, Durham University: “The Power of a Financially Literate Woman”

Angeline M. Pogoy, Cebu Normal University: “Financial Literacy of Professional & Pre-Service Teachers in the Philippines”

3:00 – 3:30 pm

Session 5

Session Chair: Michael Staten, University of Arizona

William B. Walstad, University of Nebraska – Lincoln: “The Effects of Financial Education on the Financial Behaviors of Adults in the United States”

3:30 – 4:30 pm

Session 6

Panel on “Research Topics & Publishing Opportunities in Financial Education”

Annamaria Lusardi, GFLEC

Michael Staten, University of Arizona

William B. Walstad, University of Nebraska – Lincoln

3:30 – 4:45 pm

Break

4:45 – 4:55 pm

Financial Literacy Research Award Ceremony

4:55 – 5:00 pm

Closing Remarks



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TUESDAY, SEPTEMBER 17, 2019

8:30 – 9:00 am

Registration and Breakfast

9:00 – 9:15 am

Welcome Remarks

Dave Fernandez, Director, Sim Kee Boon Institute for Financial Economics; Professor of the Practice of Finance, Lee Kong Chian School of Business, Singapore Management University

9:15 – 10:00 am

Keynote Address

“The Importance of Financial Education & Literacy – What Does the Evidence Show?”

Annamaria Lusardi, Director, Italian Financial Education Committee; Academic Director, Global Financial Literacy Excellence Center; Denit Trust Chair of Economics and Accountancy, The George Washington University

10:00 – 10:45 am

Keynote Address

“How Central Banks are Raising Financial Literacy in Asia”

Diwa C. Guinigundo, former Deputy Governor, Bangko Sentral ng Pilipinas

10:45 – 11:00 am

Break

11:00 - 12:00 noon

Panel: “New Directions for Financial Education & Literacy”

Diwa C. Guinigundo, former Bangko Sentral ng Pilipinas

Annamaria Lusardi, George Washington University

Michael Staten, Bart Cardon Associate Dean for Career and Academic Services; Professor, Agricultural and Resource Economics, The University of Arizona

William B. Walstad, John T. and Mable M. Hay Professor of Economics, University of Nebraska – Lincoln

noon – 1:30 pm

Lunch