



5TH CHERRY BLOSSOM FINANCIAL EDUCATION INSTITUTE

Sponsored by



WASHINGTON D.C. | APRIL 11-12, 2019

The George Washington University
Elliott School of International Affairs • 1957 E St NW • City View Room

PROGRAM

THURSDAY, APRIL 11, 2019

12:30—1:00 p.m.	Registration with Lunch
1:00—1:15 p.m.	Welcome Remarks
1:15—2:15 p.m.	<p>Session 1 <i>Session Chair: Annamaria Lusardi, GFLEC</i></p> <p>Enrichetta Ravina, Northwestern University: “Retirement Savings Adequacy in U.S. Defined Contribution Plans”</p> <p>Gopi Shah Goda, SIEPR, Stanford University: “Who is a Passive Saver Under Opt-In and Auto-Enrollment?”</p>
2:15—2:30 p.m.	Break
2:30—3:30 p.m.	<p>Session 2 <i>Session Chair: Billy Hensley, National Endowment for Financial Education</i></p> <p>Philippe d’Astous, HEC Montreal: “Tax-Sheltered Retirement Accounts: Can Financial Education Improve Decisions?”</p> <p>Irina Stefanescu, Federal Reserve Board and OECD: “Out of Sight No More? The Effect of Fee Disclosures on 401(k) Investment Allocations”</p>
3:30—3:45 p.m.	Break
3:45—5:00 p.m.	<p>Session 3 <i>Session Chair: William Walstad, University of Nebraska-Lincoln</i></p> <p>Alycia Chin, Public Company Accounting Oversight Board: “Take-up of Financial Education: Demographic Characteristics and Prior Knowledge”</p> <p>Kim Huynh, Bank of Canada: “Financial Literacy and the Demand for Cash”</p>
5:00—6:00 p.m.	Reception

FRIDAY, APRIL 12, 2019

8:30—9:00 a.m.	Continental Breakfast
9:00—9:05 a.m.	Introductory Remarks
9:05—10:05 a.m.	Keynote Address <i>Session Chair: Annamaria Lusardi, GFLEC</i> Monika Büttler, Professor of Economics and Public Policy, University of St. Gallen: “Financial Knowledge and Retirement Decisions: Insights from Switzerland”
10:05—11:05 a.m.	Session 4 <i>Session Chair: Michael Staten, The University of Arizona</i> Alberto Rossi, University of Maryland-College Park: “Crowdsourcing Financial Information to Change Spending Behavior” Neil Bhutta, Federal Reserve Board: “Paying Too Much? Price Dispersion in the U.S. Mortgage Market”
11:05—11:20 a.m.	Break
11:20 a.m.—12:20 p.m.	Session 5 <i>Session Chair: Gary Mottola, Financial Industry Regulatory Authority (FINRA) Investor Education Foundation</i> Tim Kaiser, German Institute for Economic Research (DIW Berlin): “The Effect of Financial Education on Downstream Financial Behavior” Carly Urban, Montana State University: “Minor Bank Account Laws, Account Ownership, and Downstream Outcomes”
12:20—1:15 p.m.	Lunch
1:15—2:00 p.m.	Special Remarks <i>Session Chair: Andrea Hasler, GFLEC</i> David Robinson, Professor of Finance, Duke University’s Fuqua School of Business: “From Nest Egg to Seed Investment: Empirical Evidence from ROBS Plans”
2:00—2:15 p.m.	Break
2:15—3:15 p.m.	Session 6 <i>Session Chair: David Fernandez, Sim Kee Boon Institute for Financial Economics, Singapore Management University</i> Georgios Panos, University of Glasgow: “Financial Literacy and Attitudes to Redistribution” Susan Krische, American University: “The Impact of Financial Literacy on Negotiation Behavior”
3:15—4:15 p.m.	Session 7 <i>Session Chair: Katherine Sauer, National Endowment for Financial Education</i> K. Jeremy Ko, U.S. Securities and Exchange Commission: “Encouraging Broker and Adviser Background Checks: A Randomized Study on Twitter” Dennis Philip, Durham University Business School: “Financial Literacy and Fraud Detection”
4:15—4:40 p.m.	Financial Literacy Panel: Financial Education in School Hallie Davis, GFLEC Karsten Walker, Alpine School District
4:40—5:00 p.m.	Financial Literacy Research Award Ceremony
5:00 p.m.	Closing Remarks