

## **Global Financial Literacy Excellence Center (GFLEC) at the George Washington University School of Business and Securities and Exchange Commission of Brazil (CVM)**

### **New international partnership in financial education**

**February 6, 2019**

The Global Financial Literacy Excellence Center (GFLEC) at the George Washington University School of Business and the Securities and Exchange Commission of Brazil (CVM) signed an important international agreement in the financial education area.

*“The agreement will provide CVM with direct access to cutting-edge research on financial literacy produced by one of the leading institutions in this field of study. Through the new cooperation with GFLEC, which builds upon more than 15 years of academic research of Professor Annamaria Lusardi, we also envision our Center for Financial Education in Latin America and the Caribbean (LAC) sharing research findings and best practices with other jurisdictions in Latin America,”* said José Alexandre Vasco, CVM's Director of the Office of Investor Protection and Assistance.

*“We look forward to working together with CVM to improve financial literacy and the effectiveness of financial education in Latin America and the Caribbean. We are also very happy that our research work will be translated into Spanish and Portuguese and disseminated in the LAC region,”* said Annamaria Lusardi, founder and academic director of GFLEC.

The partnership involves, among other points, reciprocal participation in financial literacy and financial education events, such as the Behavioral Sciences and Investor Education Conference, promoted annually by CVM.

#### **Key partnership opportunities being explored:**

- Coordination of events related to financial literacy and financial education.
- Work in partnership in the creation of financial education programs and materials.
- Opportunity for student exchange (George Washington University to CVM).
- Exchange and disseminate research carried out by both institutions.

**More information:** access the [Letter of Intent for Collaboration](#).

**About CVM:** The Securities and Exchange Commission of Brazil (CVM) is the securities market authority in Brazil. It regulates the capital markets in Brazil and all of its participant. This includes stock exchanges, public companies, financial intermediaries and investors. It is an independent agency linked to the Ministry of Finance (Brazil).

**Website (Portuguese):** [www.cvm.gov.br](http://www.cvm.gov.br)

**Website (English):** [www.cvm.gov.br/subportal\\_ingles](http://www.cvm.gov.br/subportal_ingles)

**About GFLEC:** The Global Financial Literacy Excellence Center (GFLEC) envisions a world in which individuals have the financial knowledge they need to fully participate in the economy and build secure futures. In working toward that vision, GFLEC has positioned itself as the world's leading incubator for financial literacy research, policy, and solutions.

GFLEC launched in 2011 at the George Washington University School of Business in Washington, D.C. Since then, it has pioneered breakthrough tools to measure financial literacy, developed and advised on educational programs, and crafted policy guidelines aimed at advancing financial knowledge in the United States and around the globe.

**Website:** [www.gflec.org](http://www.gflec.org)