

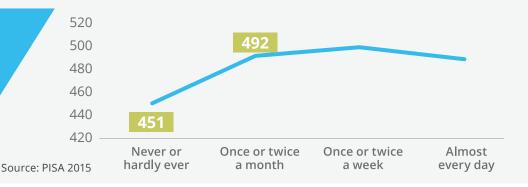
# Financial Literacy in Italy

# **Parent Influence**

Parents can have a sizeable influence on their child's success in school. Students who feel their parents are interested in their school activities, tend to have higher levels of financial literacy. Further, parents can transmit financial knowledge to their children.

### **HOW OFTEN DO YOU TALK ABOUT MONEY WITH YOUR PARENTS?**

Student financial literacy score significantly increases from an average of 451 for students who never or hardly ever talk to their parents about money to 492 for students who speak with their parents once or twice a month.



44

Overall students who talk about money with their parents at least once or twice a week score 44 points higher than those who never or hardly ever speak with their parents about money.

#### **GENDER DIFFERENCES**

Boys and girls report similar frequency of conversations about money with their parents. However, girls consistently underperform on financial literacy measures when compared to their male counterparts.

## Financial Literacy performance by gender

	GIRLS	BOYS
Never of hardly ever	443	460
Once or twice a month	486	498
Once or twice a week	496	503
Almost every day	476	501

Italy is the only country in PISA 2015 where boys outperform girls in financial literacy.

PISA 2015

#### **AVERAGE FINANCIAL LITERACY SCORE**

**†** Girls

478

The average financial literacy score for girls in Italy is 11 score points lower than boys average score, and it is 14 points lower than the OECD average for girls, of 492.

† Boys

489

The average financial literacy score for boys in Italy is similar to the OECD average of 486.

Source: PISA 2015