FLC | Financial Literacy Center

A joint center of the RAND Corporation, Dartmouth College, and the Wharton School

IMPROVING FINANCIAL LITERACY AND CAPABILITY: WHAT WORKS?

THURSDAY, JUNE 21, 2012 | 8:00 AM – 5:30 PM

THE GEORGE WASHINGTON SCHOOL OF BUSINESS

DUQUÈS HALL, ROOM 651, 2201 G STREET NW

AGENDA

10-15 min. for each presenter | 10 min. for discussants

The objective of this conference is to present the innovative ideas and work of the Financial Literacy Center teams. Each presentation will provide a brief project overview and insights on what works to improve financial literacy and financial capability and what remains to be answered with further work.

REGISTRATION AND PRESENTATION OF THE FLC **8:00 – 8:30**

Annamaria Lusardi, *Director, FLC*

Understanding and Measuring Financial Literacy **8:30 – 9:30**

Moderator: Annamaria Lusardi, *GWSB*

Measuring Financial Literacy and Financial Capability

Arie Kapteyn, *RAND;* Annamaria Lusardi, *GWSB*

Understanding the Geography of Financial Literacy in the U.S.

Chris Bumcrot, *Applied Research and Consulting*

Optimal Knowledge and Wealth Inequality

Olivia S. Mitchell, *Wharton*

Discussant: Gary Mottola, *FINRA Investor Education Foundation*

COFFEE AND DISCUSSION BREAK **9:30 – 9:45**

Financial Literacy among Young People **9:45 – 10:45**

Moderator: Melora Heavey, *American Institute of CPAs*

Building Financial Literacy for K–8 Pre-Service Teachers and Adult Learners

Dorothy Wallace, *Dartmouth College*

Five Steps to Financial Planning Success

Joanne Yoong, *RAND*; Anya Savikhin, *University of Chicago*

Demonstrating the Returns to Work for Children after SSI

Jody Hoff, *Federal Reserve Bank of San Francisco*

Discussant: Billy Hensley, *National Endowment for Financial Education*

COFFEE AND DISCUSSION BREAK **10:45 – 11:00**

Financial Literacy among the Middle Aged **11:00 – 12:00**

Moderator: Arie Kapteyn, *RAND*

Does 401(k) Auto-Enrollment Help Low-Income Households?

David Laibson, *Harvard*

Do Financial "Health" Checkups Prompt Behavioral Changes?
Matthew Darling, *ideas42*
Discussants: Janet Garkey**,** *Credit Union National Association;* Sarah Holden*, ICI*

BREAK **12:00 – 12:30**

LUNCH DISCUSSION **12:30 – 1:00**
"The Storm to Come": A Conversation about Annuities
Moderator: Catherine Weatherford*, Insured Retirement Institute*
Panelists: Olivia S. Mitchell, *Wharton;* David Laibson, *Harvard*

COFFEE AND DISCUSSION BREAK **1:00 – 1:15**

Financial Education in the Workplace **1:15 – 2:00**
Moderator: Joe Piacentini, *Department of Labor*
Evaluating Workforce Financial Education and Encouraging New Hires to Save for Retirement
Annamaria Lusardi, *GWSB*
Can Commitment Savings Help Americans Be Better Prepared for Retirement?
David Laibson, *Harvard*
Discussants: Sol Carbonell, *Boston Fed;* Dan Iannicola*, Financial Literacy Group*

Financial Literacy Close to and After Retirement **2:00 – 3:00**
Moderator: William D. Novelli*, Global Social Enterprise Initiative, Georgetown*
How Financial Advisors Influence Social Security Claiming
Mathew Greenwald, *Mathew Greenwald & Associates*
What Are the Real-World Framing Influences on Retirement Claiming Behavior?
Arie Kapteyn, *RAND*
Improving Understanding of Retirement Health Care Expenditures
Howell Jackson, *Harvard Law School*
Discussants: Ken McDonnell, *Insured Retirement Institute;* Ryan Wilson*, AARP*

COFFEE AND DISCUSSION BREAK **3:00 – 3:15**

Financial Literacy for Vulnerable Groups **3:15 – 4:15**
Moderator: David Rogofsky, *SSA*
Improving Legal Immigrants' Access to Financial Services
Silvia Barcellos, *RAND*
Raising Awareness of Tax-Time Saving Options (for the low-income population)
Nick Maynard, *Doorways to Dreams*
Encouraging Better Financial Decision Making Among Low-Income and Minority Groups
Nick Maynard, *Doorways to Dreams*
Discussant: Jeanne Hogarth, *FRB*

PANEL DISCUSSION: Directions for Further Research **4:15 – 5:00**
Moderator: Jason Fichtner, *George Mason and Georgetown*
Panelists: Gerri Walsh*, FINRA*; Camille Busette, *CFPB*

LIGHT REFRESHMENTS **5:00 - 5:30**
