Financial literacy levels around the world have reached a crisis point. People are increasingly expected to take responsibility for their own financial security, yet they are unequipped to do so. The consequences of their decisions have far-reaching implications not only for individuals but also for society.

Founded in 2011 at the George Washington University School of Business, the Global Financial Literacy Excellence Center (GFLEC) has positioned itself to be the world’s leader in financial literacy research and policy. Through rigorous scholarship and research, wide-reaching education, and global policy and services, the Center aims to improve financial literacy around the globe.

GFLEC builds on more than 20 years of academic research by Dr. Annamaria Lusardi, an early contributor to financial literacy as a field of study. By virtue of its location in the heart of Washington, DC, the Center is positioned to directly influence policymakers.

% OF ADULTS WHO ARE FINANCALLY LITERATE

“[The work of Annamaria Lusardi and her team at GFLEC bring an important global perspective to vital research and knowledge in financial literacy.”]

- Diana Crossan, Former Commissioner, New Zealand Commission for Financial Literacy and Retirement Income


OUR MISSION AND VISION

Through its research and expertise, the Center seeks to inform policy as well as develop and promote financial literacy programs around the world. GFLEC focuses on groundbreaking research, with a particular emphasis on financial education in schools, in the workplace, and in the community. It also is engaged in research that looks at financial literacy among the young and women, two particularly vulnerable populations. GFLEC seeks to make research findings more accessible to policymakers and practitioners in order to help shape national and international dialogue around financial literacy.

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The work of GFLEC has a critical impact on financial literacy around the world and the policies that govern it. Support this groundbreaking work at gflec.org.
One of the most important developments in financial education over the last several years is a greatly improved research agenda with outstanding academics now working in the field.

GFLEC is a real leader in this effort in the U.S. and internationally. Without solid research on what works, we are just wandering around in the dark.”

—Ted Beck, President and CEO, National Endowment for Financial Education

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Learn more about GFLEC at gﬂec.org.