

# GFLEC

GLOBAL FINANCIAL LITERACY EXCELLENCE CENTER



Business

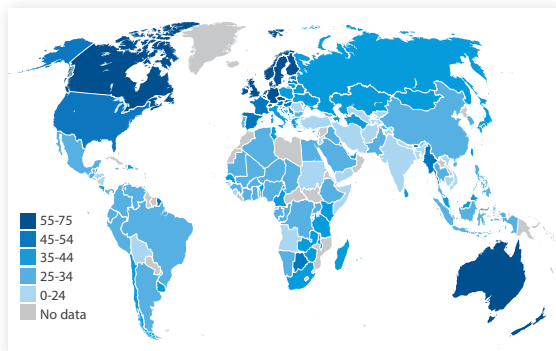


Financial literacy levels around the world have reached a crisis point. People are increasingly expected to take responsibility for their own financial security, yet they are unequipped to do so. The consequences of their decisions have far-reaching implications not only for individuals but also for society.

Founded in 2011 at the George Washington University School of Business, the Global Financial Literacy Excellence Center (GFLEC) has positioned itself to be the world's leader in financial literacy research and policy. Through rigorous scholarship and research, wide-reaching education, and global policy and services, the Center aims to improve financial literacy around the globe.

GFLEC builds on more than 20 years of academic research by Dr. Annamaria Lusardi, an early contributor to financial literacy as a field of study. By virtue of its location in the heart of Washington, DC, the Center is positioned to directly influence policymakers.

## % OF ADULTS WHO ARE FINANCIALLY LITERATE



Data: S&P Global FinLit Survey, 2015

*“The work of Annamaria Lusardi and her team at GFLEC bring an important global perspective to vital research and knowledge in financial literacy.”*

- Diana Crossan, Former Commissioner,  
New Zealand Commission for Financial Literacy  
and Retirement Income

## OUR MISSION AND VISION

Through its research and expertise, the Center seeks to inform policy as well as develop and promote financial literacy programs around the world. GFLEC focuses on groundbreaking research, with a particular emphasis on financial education in schools, in the workplace, and in the community. It also is engaged in research that looks at financial literacy among the young and women, two particularly vulnerable populations. GFLEC seeks to make research findings more accessible to policymakers and practitioners in order to help shape national and international dialogue around financial literacy.

### Global Financial Literacy Excellence Center

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DONATE

The work of GFLEC has a critical impact on financial literacy around the world and the policies that govern it. Support this groundbreaking work at [gfilec.org](http://gfilec.org).

### Research

Research is at the heart of GFLEC. Since its inception in 2011, the Center has completed more than 50 research projects on financial literacy and has collaborated with more than 60 top researchers and research centers around the world.

#### We work with partners globally to

- Develop surveys on financial literacy and financial well-being
- Analyze data on financial literacy and financial capability
- Evaluate financial education programs

### Education

With its Financial Education Lab (FinLab), GFLEC is developing education programs aimed at improving financial knowledge, including online modules and courses on financial decision-making.

#### Work with us to

- Develop financial education tools for the workplace
- Integrate technology, such as apps and online tools, into financial education
- Test new ways for delivering financial education

### Global Policy

A key element of GFLEC's mission is to influence policymakers and practitioners around the world. The Center does this by promoting public awareness, developing strategic partnerships, disseminating knowledge, and influencing policy.

#### Partner with us on our strategic initiatives

- Support a museum exhibit through the International Federation of Finance Museums (IFFM)
- Support Global Financial Literacy Symposia
- Impact policy by co-hosting Financial Literacy Policy Perspectives events

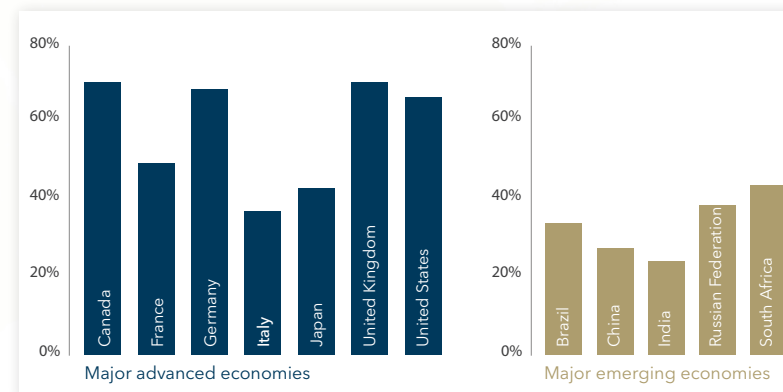
Learn more about GFLEC at [gflec.org](http://gflec.org).

*“One of the most important developments in financial education over the last several years is a greatly improved research agenda with outstanding academics now working in the field.”*

*GFLEC is a real leader in this effort in the U.S. and internationally. Without solid research on what works, we are just wandering around in the dark.”*

—Ted Beck, President and CEO, National Endowment for Financial Education

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