



PBS NewsHour Segment Focuses on Financial Fragility

On June 1, 2016, PBS NewsHour featured a [segment](#) based on Neal Gabler's recent [article](#) in *The Atlantic*, "The Secret Shame of Middle-Class Americans." Director Annamaria Lusardi is featured in the clip at 5:34 and 10:26 explaining the concepts of financial fragility and financial literacy.

Financial fragility is a topic of great importance to GFLEC. Director Lusardi recently delivered a [keynote address](#) on financial fragility at the Netherlands-OECD Global Symposium on Financial Resilience throughout Life. GFLEC researchers have also produced a [policy brief](#), "The Financial Fragility of American Families," for the FINRA Investor Education Foundation.



"I am a financial illiterate, and financial illiterates pay a heavy price for their financial illiteracy."

— Neal Gabler, author of "The Secret Shame of Middle-Class Americans"

"We came up with this word, financial fragility, when we thought of

looking at the capacity of families to bear a shock..."

— Annamaria Lusardi, GFLEC Academic Director

"[Financial illiteracy] is a phenomenon economists say is a key factor in the current fragility of the middle class."

— Judy Woodruff, PBS NewsHour host

Global Financial Literacy Excellence Center

George Washington School of Business

Duquès Hall, Suite 450

2201 G Street NW

Washington, D.C. 20052

(202) 994-7148

gfllec@gwu.edu

www.gflec.org

