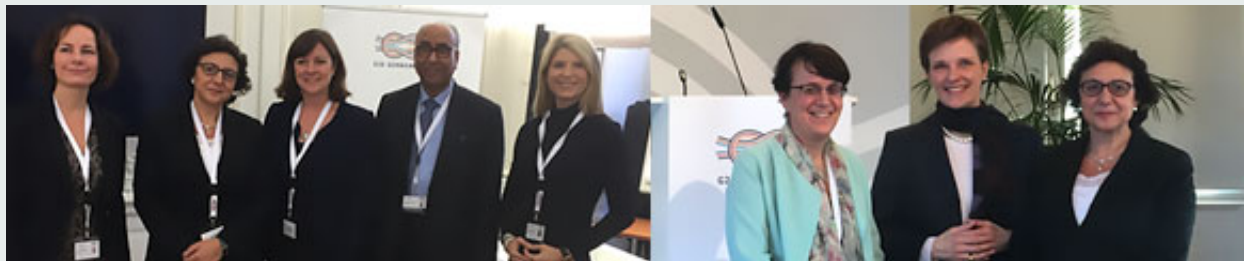




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GFLEC
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Lusardi Leads Panel on Financial Literacy at G20 Conference in Germany

GFLEC Academic Director Annamaria Lusardi moderated a G20 conference panel, “Digitising Finance and Financial Literacy—Growing Importance in a Digital Landscape and a Low Interest Rate Environment,” which featured the following financial literacy experts:

- Flore-Anne Messy, Head of the Financial Affairs Division at the OECD
- S. S. Mundra, Deputy Governor of the Reserve Bank of India
- Jane Rooney, Financial Literacy Leader at the Financial Consumer Agency of Canada
- Shannon Schuyler, Chief Purpose Officer and Corporate Responsibility Leader at PwC
- Anna Zelentsova, Head of Financial Literacy at the Russian Ministry of Finance.

The panel was part of the G20 conference Digitising Finance, Financial Inclusion and Financial Literacy, held in Wiesbaden, Germany, on January 25 and 26. Sponsored by the Bundesbank and the German Ministry of Finance, the conference brought together numerous influential leaders, including Jens Weidmann, President of the Bundesbank. We are very happy that President Weidmann specifically referred to Director Lusardi's work on financial literacy in his [welcome remarks](#).

To access the presentations by the panelists, click [here](#).

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Lusardi Collaborates with Allianz on Groundbreaking Financial Literacy Survey

On January 27, Allianz released the results of a survey overseen by Director Lusardi that broke new ground on financial literacy research. Director Lusardi participated to the press release in Frankfurt, Germany. The survey of 10,000 residents of ten Western European countries goes beyond existing work to explore consumers' comprehension of risk concepts and ability to select appropriate financial instruments for real-life situations.

The report, "When will the penny drop? Money, financial literacy and risk in the digital age," shows that respondents' financial literacy is generally low in all ten countries and their knowledge of concepts related to risk is particularly limited. Importantly, those with a good grasp of financial and risk literacy are twice as likely as those without to make better financial decisions.

To read the report and learn more, click [here](#).

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