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GLOBAL FINANCIAL LITERACY  
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## GFLEC and the OECD Co-Host Global Policy Research Symposium

GFLEC on May 24 joined with the Organisation for Economic Co-operation and Development (OECD) to host the OECD/GFLEC Global Policy Research Symposium to Advance Financial Literacy: “Addressing the Needs of Youth.” This is the fourth time we have organized this important event in collaboration with the OECD.

The symposium, held in Paris, followed the release of the latest PISA Financial Literacy Assessment data, which assesses the financial knowledge of 15-year-olds around the world. Highlights included special addresses by Claudia Buch, vice president of Germany’s Bundesbank, and François Villeroi de Galhau, governor of the Banque de France, as well as presentations from Portugal’s minister of education and other regulators from around the world. Research was also an important part of the symposium and members of the OECD/INFE research committee participated, with Punam Keller, Tuck School’s Associate Dean for Innovation and Growth, providing the closing special address.

Given the PISA finding that around one in four students surveyed are unable to make simple decisions regarding everyday spending, a major topic at the symposium was the urgent need to step up the effort for financial education globally. As Diana Crossan, chair of GFLEC’s board and former retirement commissioner of New Zealand, stated during her panel: “Ignorance is not an option.”

Click [here](#) to access the program, webcast, and photos.



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