

# Teaching Financial Literacy



NATIONAL ENDOWMENT FOR  
FINANCIAL EDUCATION

*Partnering for Financial Well-Being*

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# What We Know

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- National Study on Teachers' Capacity to Teach Personal Finance (University of Wisconsin, 2010)
  - ***Teachers are not prepared***
  
- Arizona Pathways to Life Success for University Students (University of Arizona, 2009)
  - ***Parents, a financial education course, and a prior job are positive influencers***
  
- Meta Analysis on the Effect of Financial Literacy and Financial Education (University of Colorado-Boulder, 2014)
  - ***Need for frequent and timely information***

# Financial Education Themes

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- Housing
- Transportation
- Saving
- Insurance
- Education
- Credit
- Budgeting
- Career

# Five Key Factors For Effective Financial Education

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- Well-trained educator (and/or tested e-learning protocol) to facilitate learning
- Vetted/evaluated program materials
- Timely instruction
- Relevant subject matter
- Evidence of impact (Evaluate impact)

# Wish List

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- Teacher Training
- Evaluation/Quality Standards
- Resource Awareness
- Best Practices/Continuous Improvement
- Talk to Your Kids About Money