



THINKING MONEY

THE PSYCHOLOGY BEHIND
OUR BEST AND WORST
FINANCIAL DECISIONS

FILM VIEWING FREE; 3 CEUs ARE AVAILABLE FOR \$30
REGISTER FOR THIS EVENT THROUGH: www.ssw.umaryland.edu/cpe

This documentary, produced by Maryland Public Television, and panel discussion afterwards will explore how the market and our brains affect our financial decision making. Most Americans struggle with overspending instead of saving their money for the future. Studies show the majority of Americans have less than three months of savings, and one-fourth of the population has no savings at all. Experts suggest that between debt-ridden Baby Boomers and Millennials who are under-educated about financial literacy, the United States is on the brink of a retirement crisis. “Thinking Money” explores an array of challenging ideas and findings that have profound implications for our financial behavior. To continue discussion and learning generated by the documentary, the panel afterwards will be moderated by veteran business television anchor and correspondent Karen Gibbs and will feature the following guests:

- Dr. Annamaria Lusardi, Academic Director, Global Financial Literacy Excellence Center (GFLEC), Denit Trust Chair of Economics and Accountancy, The George Washington University School of Business, featured in the film
- Robin McKinney, MSW, director of the Maryland CASH Campaign
- Dr. Eldar Shafir, William Stewart Tod Professor of Psychology and Public Affairs at Princeton University, and also featured in the film
- Gerri Walsh, JD, president of FINRA Foundation and senior vice president of Investor Education, and also featured in the film

Details regarding the event are as follows:

Date: Wednesday, April 27, 2016
Time: 5:30-8:30 pm (Registration will begin at 5 p.m.)
Location: SMC Campus Center at the University of Maryland, Baltimore
621 West Lombard Street, Baltimore, MD, 21201

Participants will learn the following:

- How Americans’ increasing financial fragility has led to an explosion of “downmarket” and even predatory sources of credit (there are now more payday loan stores in America than all the McDonald’s, Starbucks and Targets combined);
- Why too many choices can be paralyzing when it comes to small decisions, and big ones;
- How having a good “nudge” — especially one with an unpleasant consequence attached to it — can help you achieve your financial goals;
- In what way “confirmation bias,” the tendency for us to search for evidence that confirms what we already believe and disregard evidence that doesn’t, impacts our financial decisions;
- How employers are using “choice architecture” and “the power of defaults” to help us put money into savings; and
- How social workers can inform their macro and clinical practices by learning more about financial issues and well-being.

FSWI

Financial Social Work Initiative
Advancing Economic Stability

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