

# Content & Question Development

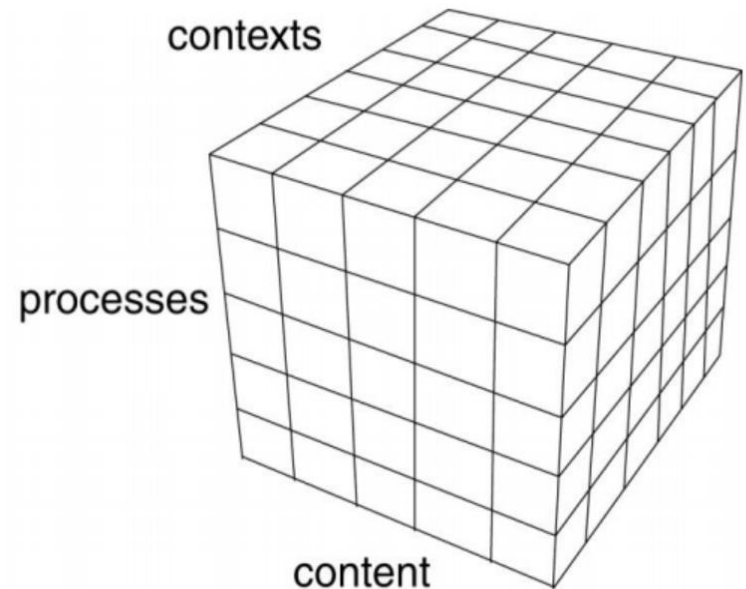
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Center for Financial Services Innovation

# Framework

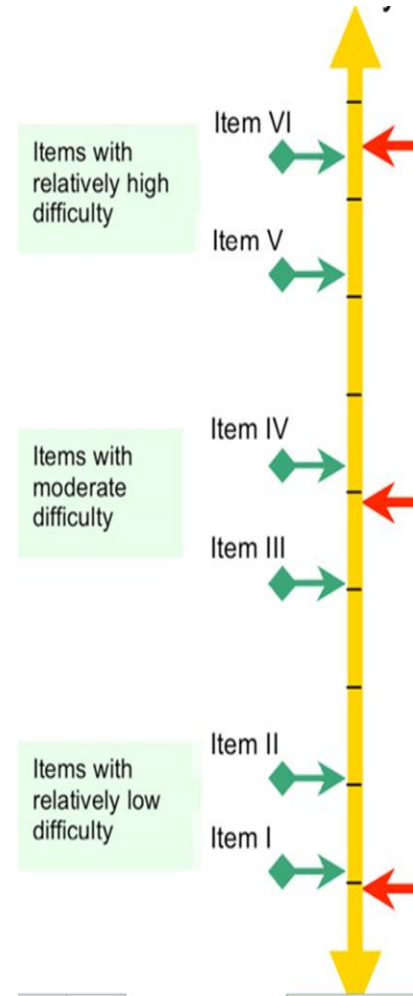
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- Content
  - Money & transactions
  - Planning & managing finances
  - Risk & reward
  - Financial landscape
- Processes
  - Identify financial information
  - Analyze information in a financial context
  - Evaluate financial issues
  - Apply financial knowledge & understanding
- Context
  - Education & work
  - Home & family
  - Individual
  - Societal



# Level of difficulty & format

- Easier to more difficult
  - Need to be able to differentiate levels of literacy
- Formats
  - Multiple choice
  - Open-construction
- Not just “math”



# Sample question



**Breezy Clothing**

Sarah Johanson  
29 Worthill Rd  
Kensington  
Zedland 3122

Invoice  
Invoice Number: 2034  
Date issued: 28 February

Breezy Clothing  
498 Marple Lane  
Brightwell  
Zedland 2090

Product code	Description	Quantity	Unit cost	Total (excluding tax)
T011	T-shirt	3	20	60 zeds
J023	jeans	1	60	60 zeds
S002	scarf	1	10	10 zeds

Total Excluding Tax: 130 zeds  
Tax 10%: 13 zeds  
Postage: 10 zeds  
Total Including Tax: 153 zeds  
Already Paid: 0 zeds

Total due: 153 zeds  
Date due: 31 March

# Sample question

Why was this invoice sent to Sarah?

- A. Because Sarah needs to pay the money to Breezy Clothing.
- B. Because Breezy Clothing needs to pay the money to Sarah.
- C. Because Sarah has paid the money to Breezy Clothing.
- D. Because Breezy Clothing has paid the money to Sarah.

**Question type:** Multiple choice

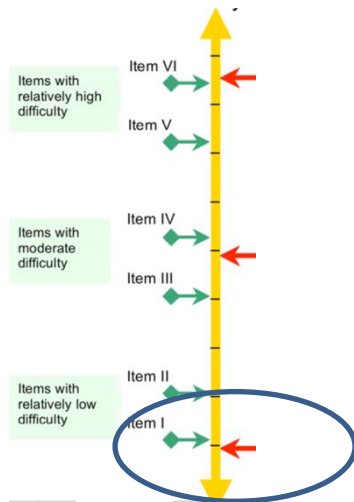
**Description:** Recognise the purpose of an invoice

**Content:** Money and transactions

**Process:** Identify financial information

**Context:** Individual

**Difficulty:** 360.3 (Level 1)



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**BC**  
Breezy Clothing

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Kensington  
Zedland 3122

Invoice  
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Breezy Clothing  
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# Sample question

How much has Breezy Clothing charged for delivering the clothes?  
Delivery charge in zeds: .....

**Question type:** Open-constructed response

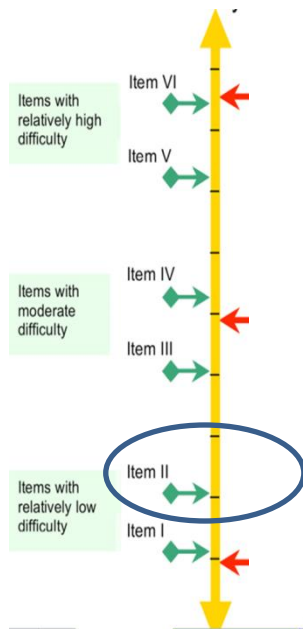
**Description:** Identify the cost of postage on an invoice

**Content:** Money and transactions

**Process:** Identify financial information

**Context:** Individual

**Difficulty:** 460.7 (Level 2)



**Breezy Clothing**

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# Sample question

Sarah notices that Breezy Clothing made a mistake on the invoice. Sarah ordered and received two T-shirts, **not** three. The postage fee is a fixed charge. What will be the total on the new invoice?

**Question type:** Open-constructed response

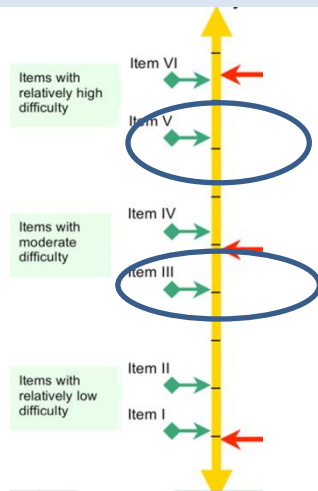
**Description:** Find a new total on an invoice, taking into account several factors (or demonstrate process required)

**Content:** Money and transactions

**Process:** Apply financial knowledge and understanding

**Context:** Individual

**Difficulty:** Partial credit: 547.1 (Level 3); Full credit: 659.6 (Level 5)



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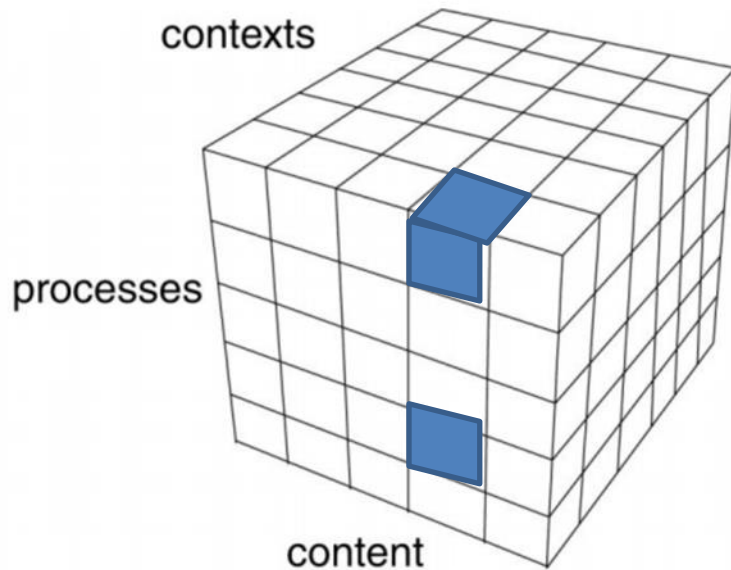
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# Framework & levels for “Invoice”



Content: Money & transactions  
Context: Individual  
Processes: Identify financial information,  
apply financial knowledge &  
understanding

